BRIAN D. SHAPIRO E-filed: July 15, 2010 1 Trustee in Bankruptcy 411 E. Bonneville Ave., Suite 300 2 Las Vegas, NV 89101 3 (702) 386-8600 Fax (702) 383-0994 trustee@trusteeshapiro.com 4 5 UNITED STATES BANKRUPTCY COURT 6 **DISTRICT OF NEVADA** 7 8 In Re: Chapter 7 9 Case No. 10-12779-LBR HORACIO ROCHA and 10 ELIZABETH D. ROCHA, TRUSTEE'S MOTION TO SELL NON-EXEMPT ASSETS SUBJECT TO ANY 11 AND ALL LIENS AND ENCUMBRANCES 12 Hearing Date: August 25, 2010 13 Hearing Time: 11:00 a.m. Debtor(s). 14 15 BRIAN D. SHAPIRO, TRUSTEE respectfully moves this Court for an Order allowing 16 the Trustee to sell the Estate's interest in a Worldmark by Wyndham Timeshare #39004991 (the 17 18 "Property") subject to any and all liens and encumbrances, without warranty and in an "as is" 19 condition to Horacio and Elizabeth Rocha. This motion is based upon the following points and 20 authorities, the pleadings and proceedings had herein, the Declaration of Brian D. Shapiro in 21 Support and any oral argument this Court may permit. 22 23 24 /s/ Brian D. Shapiro BRIAN D. SHAPIRO, TRUSTEE 25 26 27 28

MEMORANDUM OF POINTS AND AUTHORITIES

I. Statement of Facts

The following Facts are based upon the Declaration of Brian D. Shapiro, which is being filed contemporaneously with this motion.

- On February 23, 2010 Debtors filed a voluntary petition for relief under Chapter 7 of the Bankruptcy Code in the United States Bankruptcy Court for the District of Nevada. Id.
- 2. Brian D. Shapiro was appointed as Chapter 7 Trustee in said case. Id.
- 3. On March 29, 2010 Debtors testified at their 341 Meeting of Creditors they own a Worldmark by Wyndham Timeshare #39004991. They further testified that the timeshare is owned free and clear of liens. Id.
- 4. The Property is valued at \$5,000.00 on the Debtors' Bankruptcy Schedules; however, the Trustee values the Property at \$2,500.00 based upon comparisons to other similar timeshares currently on the market. Id.
- 5. The Trustee entered into a purchase agreement with Horacio and Elizabeth Rocha to purchase the Estate's interest in the Property for \$2,500.00. The Trustee has since received such funds. <u>Id.</u> A copy of the purchase agreement is attached to the Declaration of Brian D. Shapiro as Exhibit 1.
- 6. The Trustee has examined the value of the Property and believes that the purchase price is approximately equal to its actual value. <u>Id.</u>
- 7. The Trustee also believes that it is in the best interest of the Estate to sell the Property to Horacio and Elizabeth Rocha. <u>Id.</u>

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1	II. Legal Argument
2	STATEMENT OF LAW:
3	This Motion is brought pursuant to 11 U.S.C. §363 which provides:
4 5	(b)(1) The trustee after notice and a hearing, may use, sell, or lease, other than in the ordinary course of business, property of the estate.
6	
7	(f) The trustee may sell property under Section (b) or (c) of
8	this Section free and clear of any interest in such property of an entity other than the estate, only if -
9	
10	(3) Such interest is a lien and the price at which such property is to
11	be sold is greater than the aggregate value of all liens on such
12	property;
13	The Trustee believes that the proposed sale is in the best interest of the Estate, and that
14	considering the circumstances, the Estate is receiving fair and reasonable value for the assets
16	being sold.
17	III. Conclusion
18	The Trustee respectfully requests this Court to approve the sale of the Property, less
19	costs of sale and commissions, authorizing the Trustee to sign any and all documents to
20	consummate the sale.
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22	DATED this 15 th day of July, 2010.
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24	/s/ Brian D. Shapiro
25	BRIAN D. SHAPIRO, TRUSTEE
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